

**TOWN OF ESTERHAZY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
DECEMBER 31, 2023**

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## **Management's Responsibility**

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To the Ratepayers of the Town of Esterhazy:

The Municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Prairie Strong, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

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Mayor

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Administrator

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March 27, 2024

Date

## INDEPENDENT AUDITOR'S REPORT

To: The Mayor and Council  
Town of Esterhazy

### **Opinion**

We have audited the financial statements of the Town of Esterhazy (the Municipality) which comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in net financial assets, cash flows and remeasurement gains and losses for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town of Esterhazy as at December 31, 2023, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements.**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Prairie Strong*

PRAIRIE STRONG  
Chartered Professional Accountants

Melville, Saskatchewan  
April 10, 2024

**Town of Esterhazy**  
**Statement of Financial Position**  
**As at December 31, 2023**

	<b>2023</b>	Statement 1 2022 (Note 12)
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents (Note 2)	3,237,371	9,271,322
Investments (Note 3)	12,359,169	5,924,636
Taxes Receivable - Municipal (Note 4)	176,028	137,188
Other Accounts Receivable (Note 5)	1,280,416	571,619
Assets Held for Sale (Note 6)	1,026,706	1,025,490
Long-Term Receivable	-	-
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>18,079,690</b>	<b>16,930,255</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	735,131	874,351
Accrued Liabilities Payable	21,545	33,086
Derivative Liabilities	-	-
Deposits	32,200	32,200
Deferred Revenue (Note 7)	6,885	6,995
Asset Retirement Obligation (Note 8)	1,238,276	1,091,235
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>2,034,037</b>	<b>2,037,867</b>
<b>NET FINANCIAL ASSETS</b>	<b>16,045,653</b>	<b>14,892,388</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	20,236,099	17,308,887
Prepayments and Deferred Charges	15,716	14,567
Stock and Supplies	28,206	12,533
Other	-	-
<b>Total Non-Financial Assets</b>	<b>20,280,021</b>	<b>17,335,987</b>
<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<b>36,325,674</b>	<b>32,228,375</b>
<b>ACCUMULATED SURPLUS (DEFICIT)</b>	<b>36,325,674</b>	<b>32,228,375</b>
Accumulated surplus (deficit) is comprised of:		
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) (Schedule 8)	36,325,674	32,228,375
Accumulated remeasurement gains (losses) (Statement 5)	-	-

See Accompanying Notes

**Town of Esterhazy  
Statement of Operations  
As at December 31, 2023**

	<b>2023 Budget</b>	<b>2023</b>	Statement 2 2022 (Note 12)
<b>REVENUES</b>			
Tax Revenue (Schedule 1)	3,168,700	3,179,173	3,153,495
Other Unconditional Revenue (Schedule 1)	820,340	829,542	767,080
Fees and Charges (Schedule 4, 5)	1,425,860	1,501,874	1,368,821
Conditional Grants (Schedule 4, 5)	79,490	29,947	177,716
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	76,442	10,792
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income (Note 3) (Schedule 4, 5)	170,240	681,540	224,851
Commissions (Schedule 4, 5)	30,080	20,104	39,373
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	1,040	17,414	-
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	3,360,630	2,546,384	2,639,954
<b>Total Revenues</b>	<b>9,056,380</b>	<b>8,882,420</b>	<b>8,382,082</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	631,930	908,917	767,552
Protective Services (Schedule 3)	359,990	342,910	356,538
Transportation Services (Schedule 3)	1,208,630	1,065,092	1,400,503
Environmental and Public Health Services (Schedule 3)	576,630	597,397	613,438
Planning and Development Services (Schedule 3)	238,350	197,999	158,135
Recreation and Cultural Services (Schedule 3)	1,057,050	987,047	1,248,742
Utility Services (Schedule 3)	621,910	685,759	646,373
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>4,694,490</b>	<b>4,785,121</b>	<b>5,191,281</b>
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	<b>4,361,890</b>	<b>4,097,299</b>	<b>3,190,801</b>
<b>Accumulated Surplus excluding remeasurement gains (losses), Beginning of Year</b>	<b>32,228,375</b>	<b>32,228,375</b>	<b>29,037,574</b>
<b>Accumulated Surplus excluding remeasurement gains (losses), End of Year</b>	<b>36,590,265</b>	<b>36,325,674</b>	<b>32,228,375</b>

See Accompanying Notes

**Town of Esterhazy**  
**Statement of Change in Net Financial Assets**  
**As at December 31, 2023**

	<b>2023 Budget</b>	<b>2023</b>	Statement 3 2022 (Note 12)
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	4,361,890	4,097,299	3,190,801
(Acquisition) of tangible capital assets	(5,675,000)	(3,918,442)	(3,924,868)
Amortization of tangible capital assets	892,360	861,234	886,892
Proceeds on disposal of tangible capital assets	-	206,438	112,685
Loss (gain) on the disposal of tangible capital assets	-	(76,442)	(10,792)
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(4,782,640)</b>	<b>(2,927,212)</b>	<b>(2,936,083)</b>
(Acquisition) of supplies inventories	-	(15,673)	-
(Acquisition) of prepaid expense	-	(1,149)	991
Consumption of supplies inventory	-	-	10,094
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(16,822)</b>	<b>11,085</b>
<b>Unrealized remeasurement gains (losses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(420,750)</b>	<b>1,153,265</b>	<b>265,803</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>14,892,388</b>	<b>14,892,388</b>	<b>14,626,585</b>
<b>Net Financial Assets - End of Year</b>	<b>14,471,638</b>	<b>16,045,653</b>	<b>14,892,388</b>

See Accompanying Notes



**Town of Esterhazy**  
**Statement of Cash Flow**  
**As at December 31, 2023**

	<b>2023</b>	Statement 4 2022
<b>Cash provided by (used for) the following activities</b>		(Note 12)
<b>Operating:</b>		
Annual Surplus (Deficit) of Revenues over Expenses	4,097,299	3,190,801
Amortization	861,234	886,892
Loss (gain) on disposal of tangible capital assets	(76,442)	(10,792)
	<u>4,882,091</u>	<u>4,066,901</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(38,840)	(35,265)
Other Receivables	(708,797)	(121,589)
Assets Held for Sale	(1,216)	(1,132)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(150,761)	683,033
Derivative Liabilities	-	-
Deposits	-	740
Deferred Revenue	(110)	69,794
Asset Retirement Obligation	147,041	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	10,094
Stock and Supplies	(15,673)	991
Prepayments and Deferred Charges	(1,149)	-
Other (Specify)	-	-
<b>Cash provided by operating transactions</b>	<b>4,112,586</b>	<b>4,673,567</b>
<b>Capital:</b>		
Acquisition of capital assets	(3,918,442)	(3,924,868)
Proceeds from the disposal of capital assets	206,438	112,685
<b>Cash applied to capital transactions</b>	<b>(3,712,004)</b>	<b>(3,812,183)</b>
<b>Investing:</b>		
Decrease (increase) in restricted cash or cash equivalents	-	-
Proceeds from disposal of investments	-	-
Decrease (increase) in investments	(6,434,533)	(125,854)
<b>Cash provided by (applied to) investing transactions</b>	<b>(6,434,533)</b>	<b>(125,854)</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Cash Equivalents during the year</b>	<b>(6,033,951)</b>	<b>735,530</b>
<b>Cash and Cash Equivalents - Beginning of Year</b>	<b>9,271,322</b>	<b>8,535,792</b>
<b>Cash and Cash Equivalents - End of Year</b>	<b>3,237,371</b>	<b>9,271,322</b>

See Accompanying Notes

**Town of Esterhazy**  
**Statement of Remeasurement Gains and Losses**  
**As at December 31, 2023**

Statement 5

	2023	2022
<b>Accumulated remeasurement gains (losses) at the beginning of the year:</b>	-	-
<b>Unrealized gains (losses) attributable to (Note 3):</b>		
Derivatives		
Equity Investments measured at fair value		
Foreign exchange (if applicable)		
	-	-
<b>Amounts reclassified to the Statement of Operations (Note 3):</b>		
Derivatives		
Equity Investments measured at fair value		
Foreign exchange (if applicable)		
	-	-
<b>Net remeasurement gains (losses) for the year</b>	-	-
<b>Accumulated remeasurement gains(losses) at end of year</b>	-	-

See Accompanying Notes

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2023**

**1. Significant Accounting Policies**

The financial statements of the Municipality are prepared by Management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no entities included in these financial statements.

**Partnerships:** A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. There are no partnerships included in these financial statements.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the Municipality for the school board are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Financial Instruments:** Financial instruments are any contracts that give rise to financial assets of one entity and financial liabilities or equity instruments of another entity. A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The Municipality recognizes a financial instrument when it becomes a party to a financial instrument. The financial assets and financial liabilities portray these rights and obligations in financial statements. Financial instruments of the Municipality include cash and cash equivalents, accounts receivable, and accounts payable.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2023**

k) **Financial Instruments:** Derivative and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost: financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The municipalities financial assets and liabilities are measured as follows:

<u>Financial Statement line item</u>	<u>Measurement</u>
Cash & Cash Equivalents	Cost and amortized cost
Investments	Fair value and cost/amortized cost
Other Accounts Receivable	Cost and amortized cost
Long term receivables	Amortized cost
Debt Charges Recoverable	Amortized cost
Bank Indebtedness	Amortized cost
Accounts payable and accrued liabilities	Cost
Deposit liabilities	Cost
Long-Term Debt	Amortized cost
Derivative Assets and Liabilities	Fair Value

l) **Inventories:** Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	10 Yrs
Machinery and Equipment	10 Yrs
Leased Capital Assets	Lease term
<b>Infrastructure Assets</b>	15 to 40 Yrs
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2023**

**Capitalization of Interest:** The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers substantially all of benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the Municipality.
- o) **Employee Benefit Plans:** Contributions to the Municipality's multiemployer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
  - a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.
- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Measurement uncertainty impacts the following financial statement areas:

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.

Measurement financial instruments at fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of segmentation/Segment report:** Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** Provides for the administration of the Municipality.

**Protective Services:** Is comprised of expenses for Police and Fire protection.

**Transportation Services:** Is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** Provides waste disposal, other environmental services and public health services in the municipality.

**Planning and Development:** Provides for neighbourhood development and sustainability.

**Recreation and Culture:** Provides for community services through the provision of recreation and leisure services.

**Utility Services:** Provides for delivery of water, collecting and treating of wastewater and the collection and disposal of solid waste.

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2023**

s) **Budget Information:** Budget information is presented on a basis consistent with that used for *actual results*. The budget was approved by Council on May 24, 2023.

Municipal Budgeted Surplus for the year	1,890
Non-Income Statement Budget Amounts	
a) Transfer from reserves	(1,365,000)
b) Transfer to reserves	50,000
b) Purchase of capital assets	5,675,000
Adjusted Budget for Financial Statement 2	4,361,890

t) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

u) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific TCA, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

v) **Loan Guarantees:** The municipality does not provides any loan guarantees to other organizations.

w) **New Standards and Amendments to Standards:**  
**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3160, Public private partnerships,** a new standard establishing guidance on how to account for and report on partnerships between public and private sector entities. Specifically those in which the entity in the public sector procures infrastructure in conjunction with a private sector entity. In these scenarios the private sector entity must have obligations to design, build, acquire or improve existing infrastructure. Furthermore they must also finance the transaction past the point in which the asset is initially ready for use along with operating and/or maintaining such on an ongoing basis. The standard applies to fiscal years beginning on or after April 1, 2023.

**PS 3400, Revenue,** a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer. The standard is mandatory for fiscal years beginning on or after April 1, 2023. Earlier adoption is permitted. The standard may be adopted retroactively or prospectively.

**PSG-8, Purchased intangibles,** provides guidance on accounting for and reporting on purchased intangibles. It provides clarity on the recognition criteria, along with instances of assets that would not meet the definition of such. The standard may be adopted retroactively or prospectively.

The extent of the impact on adoption of these future standards is not known at this time.

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2023**

**x) New Accounting Policies Adopted During the Year:**

**PS 3450 Financial Instruments.** a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

These measurements are to be applied prospectively with any difference between the fair value and the prior carrying value being recognized as an adjustment to accumulated remeasurement gains and losses at the beginning of the fiscal year. This standard was adopted in conjunction with PS 1201 - Financial Statement Presentation, PS 2601 - Foreign Currency Translation and PS 3041 - Portfolio Investments.

**PS 3280 Asset Retirement Obligations.** a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

During the year, the municipality adopted this standard and now accounts for such transactions. This change has been applied prospectively with a change in the financial statements of \$72,404.

<b>2. Cash and Cash Equivalents</b>	<b>2023</b>	<b>2022</b>
Cash	3,237,371	9,271,322
Restricted Cash	-	-
<b>Total Cash and Cash Equivalents</b>	<b>3,237,371</b>	<b>9,271,322</b>

Cash and cash equivalents includes balances with banks and short-term deposits with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

<b>3. Investments</b>	<b>2023</b>	<b>2022</b>
<b>Investments carried at amortized cost:</b>		
Canadian Western Bank Flex account, 5.25%	3,052,042	2,890,365
RBC Investment Savings, 0.32%	5,189,127	2,034,271
RBC Dominion Securities, term deposits, 1.1% to 5.3%	4,118,000	1,000,000
<b>Total investments</b>	<b>12,359,169</b>	<b>5,924,636</b>

	<b>2023</b>	<b>2022</b>
<b>Investment Income</b>		
Interest	352,370	121,435
<b>Total investment income</b>	<b>352,370</b>	<b>121,435</b>

<b>4. Taxes Receivable - Municipal</b>	<b>2023</b>	<b>2022</b>
Municipal - Current	158,093	114,555
- Arrears	147,935	102,633
	306,028	217,188
- Less Allowance for Uncollectibles	(130,000)	(80,000)
Total municipal taxes receivable	176,028	137,188
School - Current	55,254	31,779
- Arrears	33,409	27,030
Total taxes to be collected on behalf of School Divisions	88,663	58,809
Other	-	-
Total taxes to be collected	264,691	195,997
Deduct taxes receivable to be collected on behalf of other organizations	(88,663)	(58,809)
<b>Total Taxes Receivable - Municipal</b>	<b>176,028</b>	<b>137,188</b>

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2023**

<b>5. Other Accounts Receivable</b>	<b>2023</b>	<b>2022</b>
Federal government	150,193	97,362
Provincial government	971,406	305,832
Local government	-	54,192
Utility	52,479	77,783
Trade	153,862	56,011
Accrued interest	33,676	15,839
<b>Total Other Accounts Receivable</b>	<b>1,361,616</b>	<b>607,019</b>
Less Allowance for Uncollectibles	(81,200)	(35,400)
<b>Net Other Accounts Receivable</b>	<b>1,280,416</b>	<b>571,619</b>

<b>6. Assets Held for Sale</b>	<b>2023</b>	<b>2022</b>
Tax Title Property	245,985	234,769
Allowance for market value adjustment	(234,000)	(224,000)
<b>Net Tax Title Property</b>	<b>11,985</b>	<b>10,769</b>
Other Land	1,014,721	1,014,721
Allowance for market value adjustment	-	-
<b>Net Other Land</b>	<b>1,014,721</b>	<b>1,014,721</b>
<b>Total Assets Held for Sale</b>	<b>1,026,706</b>	<b>1,025,490</b>

<b>7. Deferred Revenue</b>	<b>2022</b>	<b>Inflows</b>	<b>Outflows</b>	<b>2023</b>
Esterhazy Bucks	5,785	2,250	2,960	5,075
Hall Deposits	1,210	800	200	1,810
	<b>6,995</b>	<b>3,050</b>	<b>3,160</b>	<b>6,885</b>

<b>8. Asset Retirement Obligation</b>	<b>2023</b>	<b>2022</b>
Balance, beginning of the year	1,091,235	1,021,441
Liabilities incurred	72,404	-
Accretion expense	74,637	69,794
<b>Estimated total liability</b>	<b>1,238,276</b>	<b>1,091,235</b>

**Landfill**

Management has accrued 1,165,872 (prior year - 1,091,235) of the estimated total landfill closure and post-closure care expenses which estimates management's best estimate of the liability. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at year end based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Municipality's estimated average long-term borrowing rate of 6.5% (prior year - 6.5%).

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 10-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is 42,440 cubic metres (prior year - 45,710 cubic metres) of its total estimated capacity of 1,250,880 cubic metres and its estimated remaining life is 5 years (prior year - 6 years). The period for post-closure care is estimated to be 24 years (prior year - 25).



**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2023**

**8. Asset Retirement Obligation - continued**

The municipality has purchased a landfill compactor and is examining possible options to extend the life of the landfill including expansion into adjoining land or obtaining approval to increase the pile height. To date, the cost of these options and the related impact on the accrued liability have not been estimated.

**Asbestos**

The municipality owns buildings which contains asbestos, and therefore, the municipality is legally required to perform abatement activities upon renovation or demolition of this asset. Abatement activities include handling and disposing of the asbestos in a prescribed manner when it is disturbed. The estimated total liability of \$72,404 is based on the sum of discounted future cash flows for abatement activities. The municipality has not designated funds for settling the abatement activities.

**9. Long-Term Debt**

The debt limit of the Municipality is \$4,909,000. The debt limit for a Municipality is the total amount of the Municipality's own source revenues for the preceding year (the Municipalities Act section 161).

**10. Pension Plan**

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the employees from MEPP are calculated using the Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. The Municipality's contributions are expensed when due.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any determined deficiency is the responsibility of the participating employers and employees.

Details of the MEPP are as follows:

	<b>2023</b>	<b>2022</b>
Member contribution rate (percentage of salary)	9.00%	9.00%
Municipal contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	\$ 79,787	\$ 87,560
Municipal contributions for the year	\$ 79,787	\$ 87,560
Actuarial extrapolation date	Dec-31-2022	Dec-31-2021
Plan Assets (in thousands)	\$ 3,275,495	\$ 3,568,400
Plan Liabilities (in thousands)	\$ 2,254,194	\$ 2,424,014
Plan Surplus (in thousands)	\$ 1,021,301	\$ 1,144,386

**11. Risk Management**

Through its financial assets and liabilities, the Municipality is exposed to various risks. These risks include credit risk, liquidity risk and market risk.

**Credit Risk:**

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the municipality to credit risk consist of Taxes, Other and Long-Term Receivables.

Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect impairment of collectability.

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2023**

**11. Risk Management - continued**

The aging of accounts receivable as at December 31, 2023 was:

	Total	30 Days	60 Days	90 Days	Over 120 Days
Taxes Receivable	306,028	158,093	-	-	147,935
Other Accounts Receivable	1,361,616	1,271,035	-	-	90,581
Total Receivables	1,667,644	1,429,128	-	-	238,516
Allowance for Doubtful Accounts	(211,200)	-	-	-	(211,200)
Net Receivables	1,456,444	1,429,128	-	-	27,316

**Liquidity Risk:**

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The financial instruments that potentially subject the municipality to liquidity risk consist of accounts payable and deposits.

The aging of accounts payable and deposits as at December 31, 2023 was:

	Total	2023	2024	2025	Past 2025
Accounts Payable	735,131	735,131	-	-	-
Accrued Liabilities Payable	21,545	21,545	-	-	-
Deposits	32,200	32,200	-	-	-
Total	788,876	788,876	-	-	-

**Market Risk:**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency and other price risk.

**Interest Rate Risk**

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The financial instruments that potentially subject the municipality to interest rate risk consist of:

- an authorized bank line of credit of \$300,000 with interest payable monthly at a rate of prime plus 5%

**Currency Risk**

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in currency fluctuations. The Municipality has no exposure to currency risk.

**Other Price Risk**

Other price risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in fair value of equity investments. The Municipality has no exposure to other price risk.

**12. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**Town of Esterhazy**  
**Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2023**

	2023 Budget	2023	Schedule I 2022
<b>TAXES</b>			
General municipal tax levy	2,830,000	2,854,894	2,852,715
Abatements and adjustments	(10,000)	(39,929)	(39,233)
Discount on current year taxes	-	-	-
<b>Net Municipal Taxes</b>	<b>2,820,000</b>	<b>2,814,965</b>	<b>2,813,482</b>
Potash tax share	300,200	302,849	284,870
Trailer license fees	3,500	1,596	2,601
Penalties on tax arrears	45,000	59,763	52,542
Special tax levy	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Total Taxes</b>	<b>3,168,700</b>	<b>3,179,173</b>	<b>3,153,495</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	568,340	568,584	500,804
Organized Hamlet	-	-	-
Other	-	-	-
<b>Total Unconditional Grants</b>	<b>568,340</b>	<b>568,584</b>	<b>500,804</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	20,000	16,877	27,938
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	4,200	4,179	4,179
SLGA	3,800	1,591	3,869
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other ( <i>Specify</i> )	-	-	-
Other Government Transfers			
S.P.C. Surcharge	154,000	166,002	157,290
Sask Energy Surcharge	70,000	72,309	73,000
Other ( <i>Specify</i> )	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>252,000</b>	<b>260,958</b>	<b>266,276</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>3,989,040</b>	<b>4,008,715</b>	<b>3,920,575</b>

See Accompanying Notes

**Town of Esterhazy**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2023**

Schedule 2 - 1  
2022

**GENERAL GOVERNMENT SERVICES**

**Operating**

	2023 Budget	2023	2022
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	3,000	1,740	2,421
- Licenses, permits, rentals	44,000	58,324	50,533
Total Fees and Charges	47,000	60,064	52,954
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income	170,000	680,899	224,573
- Commissions	30,080	20,104	39,373
- Other	1,000	17,414	-
Total Other Segmented Revenue	248,080	778,481	316,900
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>248,080</b>	<b>778,481</b>	<b>316,900</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>248,080</b>	<b>778,481</b>	<b>316,900</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Services Provided	25,000	41,965	20,531
Total Fees and Charges	30,700	49,291	25,797
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	30,700	49,291	25,797
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>30,700</b>	<b>49,291</b>	<b>25,797</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	55,000	56,169	54,192
- MEEP	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	<b>55,000</b>	<b>56,169</b>	<b>54,192</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>85,700</b>	<b>105,460</b>	<b>79,989</b>

See Accompanying Notes

**Town of Esterhazy**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2023**

Schedule 2 - 2  
2022

**TRANSPORTATION SERVICES**

**Operating**

	2023 Budget	2023	2022
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,000	30,536	4,634
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Rental	12,700	13,613	13,775
Total Fees and Charges	17,700	44,149	18,409
- Tangible capital asset sales - gain (loss)	-	76,442	10,792
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	17,700	120,591	29,201
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Airport	24,460	1,200	10,543
Total Conditional Grants	24,460	1,200	10,543
<b>Total Operating</b>	<b>42,160</b>	<b>121,791</b>	<b>39,744</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RRIG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Transition, Channel Clearing	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>42,160</b>	<b>121,791</b>	<b>39,744</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and Cemetery Fees	116,500	122,778	100,629
- Rental	39,400	41,060	37,762
Total Fees and Charges	155,900	163,838	138,391
- Tangible capital asset sales - gain (loss)	-	-	-
- Interest	240	641	238
Total Other Segmented Revenue	156,140	164,479	138,629
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	773	-
Total Conditional Grants	-	773	-
<b>Total Operating</b>	<b>156,140</b>	<b>165,252</b>	<b>138,629</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>156,140</b>	<b>165,252</b>	<b>138,629</b>

See Accompanying Notes

**Town of Esterhazy**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2023**

Schedule 2 - 3  
2022

	2023 Budget	2023	2022
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- SHC	-	-	880
Total Other Segmented Revenue	-	-	880
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	880
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	123,485
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	-	-	123,485
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	124,365

<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Rentals, sales of supplies	163,410	135,114	161,224
Total Fees and Charges	163,410	135,114	161,224
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	40	-	40
Total Other Segmented Revenue	163,450	135,114	161,264
Conditional Grants			
- Student Employment	20,000	-	7,095
- Local government	-	-	-
- MEEP	-	-	-
- Sask Lotteries, Donations	35,030	27,974	160,079
Total Conditional Grants	55,030	27,974	167,174
<b>Total Operating</b>	218,480	163,088	328,438
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	450	749
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- CIF	5,000	5,000	-
<b>Total Capital</b>	5,000	5,450	749
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	223,480	168,538	329,187

See Accompanying Notes

**Town of Esterhazy**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2023**

Schedule 2 - 4  
2022

	<b>2023 Budget</b>	<b>2023</b>	<b>2022</b>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	1,000,150	1,035,429	959,270
- Sewer	-	-	-
- Penalties	11,000	13,989	11,895
<b>Total Fees and Charges</b>	<b>1,011,150</b>	<b>1,049,418</b>	<b>971,165</b>
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Other Segmented Revenue</b>	<b>1,011,150</b>	<b>1,049,418</b>	<b>971,165</b>
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>1,011,150</b>	<b>1,049,418</b>	<b>971,165</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	165,630	245,947	154,624
- ICIP	3,135,000	2,238,818	2,306,904
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Transition	-	-	-
<b>Total Capital</b>	<b>3,300,630</b>	<b>2,484,765</b>	<b>2,461,528</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>4,311,780</b>	<b>3,534,183</b>	<b>3,432,693</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>5,067,340</b>	<b>4,873,705</b>	<b>4,461,507</b>

**SUMMARY**

Total Other Segmented Revenue	1,627,220	2,297,374	1,643,836
Total Conditional Grants	79,490	29,947	177,717
Total Capital Grants and Contributions	3,360,630	2,546,384	2,639,954
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>5,067,340</b>	<b>4,873,705</b>	<b>4,461,507</b>

See Accompanying Notes

**Town of Esterhazy**  
**Total Expenses by Function**  
**As at December 31, 2023**

Schedule 3 - 1  
2022

	2023 Budget	2023	2022
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	68,000	70,629	72,946
Wages and benefits	300,000	338,771	361,583
Professional/Contractual services	170,830	275,925	191,526
Utilities	25,000	27,738	26,155
Maintenance, materials and supplies	60,000	79,448	63,786
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	8,100	10,606	10,858
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	105,800	40,698
Other	-	-	-
<b>General Government Services</b>	<b>631,930</b>	<b>908,917</b>	<b>767,552</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>631,930</b>	<b>908,917</b>	<b>767,552</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	219,190	217,951	206,782
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Accretion of asset retirement obligation	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

**Fire protection**

Wages and benefits	40,000	38,921	28,892
Professional/Contractual services	22,800	19,220	37,853
Utilities	8,000	8,324	8,264
Maintenance, material and supplies	25,000	8,271	24,524
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	45,000	50,223	50,223
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other (Specify)	-	-	-

**Protective Services**

**Restructuring (Specify, if any)**

**Total Protective Services**

<b>359,990</b>	<b>342,910</b>	<b>356,538</b>
<b>-</b>	<b>-</b>	<b>-</b>
<b>359,990</b>	<b>342,910</b>	<b>356,538</b>

**TRANSPORTATION SERVICES**

Wages and benefits	362,500	300,576	396,577
Professional/Contractual Services	89,500	68,685	295,754
Utilities	91,000	82,331	86,265
Maintenance, materials, and supplies	186,630	204,895	172,687
Gravel	20,000	1,714	12,372
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	459,000	406,891	436,848
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other	-	-	-

**Transportation Services**

**Restructuring (Specify, if any)**

**Total Transportation Services**

<b>1,208,630</b>	<b>1,065,092</b>	<b>1,400,503</b>
<b>-</b>	<b>-</b>	<b>-</b>
<b>1,208,630</b>	<b>1,065,092</b>	<b>1,400,503</b>

See Accompanying Notes



**Town of Esterhazy**  
**Total Expenses by Function**  
**As at December 31, 2023**

Schedule 3 - 2  
2022

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

	2023 Budget	2023	2022
Wages and benefits	82,500	69,038	64,726
Professional/Contractual services	430,630	387,194	425,528
Utilities	-	-	-
Maintenance, materials and supplies	12,500	14,289	11,839
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	9,000	10,687	-
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	42,000	41,552	41,551
Interest	-	-	-
Accretion of asset retirement obligation	-	74,637	69,794
Other	-	-	-
<b>Environmental and Public Health Services</b>	<b>576,630</b>	<b>597,397</b>	<b>613,438</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>576,630</b>	<b>597,397</b>	<b>613,438</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	94,800	53,823	94,137
Professional/Contractual Services	141,150	127,699	47,071
Grants and contributions - operating	2,400	1,400	2,400
- capital	-	-	-
Amortization	-	15,077	14,527
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other	-	-	-
<b>Planning and Development Services</b>	<b>238,350</b>	<b>197,999</b>	<b>158,135</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>238,350</b>	<b>197,999</b>	<b>158,135</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	423,500	360,794	399,730
Professional/Contractual services	98,150	88,301	368,284
Utilities	122,440	123,685	110,903
Maintenance, materials and supplies	202,660	190,264	148,858
Grants and contributions - operating	66,040	66,848	67,812
- capital	-	-	-
Amortization	144,260	157,155	153,155
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
<b>Recreation and Cultural Services</b>	<b>1,057,050</b>	<b>987,047</b>	<b>1,248,742</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>1,057,050</b>	<b>987,047</b>	<b>1,248,742</b>

See Accompanying Notes

**Town of Esterhazy**  
**Total Expenses by Function**  
**As at December 31, 2023**

Schedule 3 - 3  
2022

	<b>2023 Budget</b>	<b>2023</b>	<b>2022</b>
<b>UTILITY SERVICES</b>			
Wages and benefits	231,310	322,634	234,598
Professional/Contractual services	97,500	59,062	134,606
Utilities	62,600	67,267	58,962
Maintenance, materials and supplies	26,500	55,032	33,217
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	194,000	179,730	179,730
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for Uncollectible	-	-	-
Other ( <i>Specify</i> )	10,000	2,034	5,260
<b>Utility Services</b>	<b>621,910</b>	<b>685,759</b>	<b>646,373</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>621,910</b>	<b>685,759</b>	<b>646,373</b>
 <b>TOTAL EXPENSES BY FUNCTION</b>	 <b>4,694,490</b>	 <b>4,785,121</b>	 <b>5,191,281</b>

See Accompanying Notes

**Town of Esterhazy**  
**Schedule of Segment Disclosure by Function**  
**As at December 31, 2023**

Schedule 4

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
<b>Revenues (Schedule 2)</b>								
Fees and Charges	60,064	49,291	44,149	163,838	-	135,114	1,049,418	1,501,874
Tangible Capital Asset Sales - Gain	-	-	76,442	-	-	-	-	76,442
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	680,899	-	-	641	-	-	-	681,540
Commissions	20,104	-	-	-	-	-	-	20,104
Other Revenues	17,414	-	-	-	-	-	-	17,414
Grants - Conditional	-	-	1,200	773	-	27,974	-	29,947
- Capital	-	56,169	-	-	-	5,450	-	2,546,384
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>778,481</b>	<b>105,460</b>	<b>121,791</b>	<b>165,252</b>	<b>-</b>	<b>168,538</b>	<b>3,534,183</b>	<b>4,873,705</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	409,400	38,921	300,576	69,038	53,823	360,794	322,634	1,555,186
Professional/ Contractual Services	275,925	237,171	68,685	387,194	127,699	88,301	59,062	1,244,037
Utilities	27,738	8,324	82,331	-	-	123,685	67,267	309,345
Maintenance Materials and Supplies	79,448	8,271	206,609	14,289	-	190,264	55,032	553,913
Grants and Contributions	-	-	-	10,687	1,400	66,848	-	78,935
Amortization	10,606	50,223	406,891	41,552	15,077	157,155	179,730	861,234
Interest	-	-	-	-	-	-	-	-
Accretion of asset retirement obligation	-	-	-	74,637	-	-	-	74,637
Allowance for Uncollectible	105,800	-	-	-	-	-	-	105,800
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	2,034	2,034
<b>Total Expenses</b>	<b>908,917</b>	<b>342,910</b>	<b>1,065,092</b>	<b>597,397</b>	<b>197,999</b>	<b>987,047</b>	<b>685,759</b>	<b>4,785,121</b>
<b>Surplus (Deficit) by Function</b>	<b>(130,436)</b>	<b>(237,450)</b>	<b>(943,301)</b>	<b>(432,145)</b>	<b>(197,999)</b>	<b>(818,509)</b>	<b>2,848,424</b>	<b>88,584</b>
Taxes and other unconditional revenue (Schedule 1)								4,008,715
<b>Net Surplus (Deficit)</b>								<b>4,097,299</b>

See Accompanying Notes  
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**Town of Esterhazy**  
**Schedule of Segment Disclosure by Function**  
**As at December 31, 2022**

Schedule 5

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
<b>Revenues (Schedule 2)</b>								
Fees and Charges	52,954	25,797	18,409	138,391	-	161,224	971,165	1,367,940
Tangible Capital Asset Sales - Gain	-	-	10,792	-	-	-	-	10,792
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	224,573	-	-	-	-	-	-	224,573
Commissions	39,373	-	-	238	880	40	-	39,373
Other Revenues	-	-	-	-	-	-	-	1,158
Grants - Conditional	-	-	10,543	-	-	167,174	-	177,717
- Capital	-	54,192	-	-	123,485	749	2,461,528	2,639,954
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>316,900</b>	<b>79,989</b>	<b>39,744</b>	<b>138,629</b>	<b>124,365</b>	<b>329,187</b>	<b>3,432,693</b>	<b>4,461,507</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	434,529	28,892	396,577	64,726	94,137	399,730	234,598	1,653,189
Professional/ Contractual Services	191,526	244,635	295,754	425,528	47,071	368,284	134,606	1,707,404
Utilities	26,155	8,264	86,265	-	-	110,903	58,962	290,549
Maintenance Materials and Supplies	63,786	24,524	185,059	11,839	-	148,858	33,217	467,283
Grants and Contributions	-	-	-	-	2,400	67,812	-	70,212
Amortization	10,858	50,223	436,848	41,551	14,527	153,155	179,730	886,892
Interest	-	-	-	-	-	-	-	-
Accretion of asset retirement obligation	-	-	-	69,794	-	-	-	69,794
Allowance for Uncollectible	40,698	-	-	-	-	-	-	40,698
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	5,260	5,260
<b>Total Expenses</b>	<b>767,552</b>	<b>356,538</b>	<b>1,400,503</b>	<b>613,438</b>	<b>158,135</b>	<b>1,248,742</b>	<b>646,373</b>	<b>5,191,281</b>
<b>Surplus (Deficit) by Function</b>	<b>(450,652)</b>	<b>(276,549)</b>	<b>(1,360,759)</b>	<b>(474,809)</b>	<b>(33,770)</b>	<b>(919,555)</b>	<b>2,786,320</b>	<b>(729,774)</b>
Taxes and other unconditional revenue (Schedule 1)								3,920,575
<b>Net Surplus (Deficit)</b>								<b>3,190,801</b>

Town of Esterhazy  
 Schedule of Tangible Capital Assets by Object  
 As at December 31, 2023

Schedule 6

2022

2023

	General Assets						Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
<b>Asset cost</b>									
Opening Asset costs	18,486	967,492	7,587,792	438,528	3,101,234	22,676,879	4,113,617	38,904,028	35,087,933
Additions during the year	-	-	313,113	-	434,689	12,386	3,158,254	3,918,442	3,924,868
Disposals and write-downs during the year	-	-	-	-	(257,058)	-	-	(257,058)	(71,088)
Transfers (from) assets under construction restructuring (Schedule 11)	-	-	-	-	-	-	-	-	(37,685)
<b>Closing Asset Costs</b>	<b>18,486</b>	<b>967,492</b>	<b>7,900,905</b>	<b>438,528</b>	<b>3,278,865</b>	<b>22,689,265</b>	<b>7,271,871</b>	<b>42,565,412</b>	<b>38,904,028</b>
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	-	261,795	5,119,353	309,432	2,327,244	13,577,317	-	21,595,141	20,715,129
Add: Amortization taken	-	38,577	148,717	15,309	386,457	271,983	-	861,234	886,892
Less: Accumulated amortization on disposals	-	-	-	-	(127,062)	-	-	(127,062)	(6,880)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>300,372</b>	<b>5,268,070</b>	<b>324,932</b>	<b>2,586,639</b>	<b>13,849,300</b>	<b>-</b>	<b>22,329,313</b>	<b>21,595,141</b>
<b>Net Book Value</b>	<b>18,486</b>	<b>667,120</b>	<b>2,632,835</b>	<b>113,596</b>	<b>692,226</b>	<b>8,839,965</b>	<b>7,271,871</b>	<b>20,236,099</b>	<b>17,308,887</b>

Town of Esterhazy  
 Schedule of Tangible Capital Assets by Function  
 As at December 31, 2023

Schedule 7

	2023						2022	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<b>Asset cost</b>								
Opening Asset costs	546,607	1,755,026	12,467,825	1,248,156	272,256	6,204,156	16,410,002	35,087,933
Additions during the year	84,789	-	444,323	-	2,752	228,324	3,158,254	3,924,868
Disposals and write-downs during the year	-	-	(257,058)	-	-	-	-	(71,088)
Transfers (from) assets under construction restructuring (Schedule 11)	-	-	-	-	-	-	-	(37,685)
<b>Closing Asset Costs</b>	<b>631,396</b>	<b>1,755,026</b>	<b>12,655,090</b>	<b>1,248,156</b>	<b>275,008</b>	<b>6,432,480</b>	<b>19,568,256</b>	<b>38,904,028</b>
<b>Accumulated Amortization Cost</b>								
Opening Accumulated Amortization Costs	485,656	1,332,457	7,613,437	778,093	71,976	3,991,053	7,322,469	20,715,129
Add: Amortization taken	10,606	50,223	406,891	41,552	15,077	157,155	179,730	886,892
Less: Accumulated amortization on disposals	-	-	(127,062)	-	-	-	-	(6,880)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>496,262</b>	<b>1,382,680</b>	<b>7,893,266</b>	<b>819,645</b>	<b>87,053</b>	<b>4,148,208</b>	<b>7,502,199</b>	<b>21,595,141</b>
<b>Net Book Value</b>	<b>135,134</b>	<b>372,346</b>	<b>4,761,824</b>	<b>428,511</b>	<b>187,955</b>	<b>2,284,272</b>	<b>12,066,057</b>	<b>17,308,887</b>

Assets

Amortization

**Town of Esterhazy**  
**Schedule of Accumulated Surplus**  
**As at December 31, 2023**

	2022	Changes	Schedule 8 2023
<b>UNAPPROPRIATED SURPLUS</b>	<b>3,977,504</b>	<b>2,311,731</b>	<b>6,289,235</b>
<b>APPROPRIATED RESERVES</b>			
Capital Trust	317,000	-	317,000
Future Hospital	2,000,000	-	2,000,000
Medical Clinic	10,000	-	10,000
Cemetery	20,797	500	21,297
Future Utilities Expansion	6,385,647	(1,257,291)	5,128,356
SPIC	72,000	-	72,000
Arena	100,000	-	100,000
Swimming Pool	12,000	-	12,000
Fire Department	270,000	-	270,000
Transportation	500,000	-	500,000
Future development	260,676	65,147	325,823
Boreen Hall	25,000	-	25,000
EDC	103,000	-	103,000
Library	7,000	-	7,000
Landfill	350,000	50,000	400,000
MEEP	359,610	-	359,610
Safe Restart	149,254	-	149,254
<b>Total Appropriated</b>	<b>10,941,984</b>	<b>(1,141,644)</b>	<b>9,800,340</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	17,308,887	2,927,212	20,236,099
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>17,308,887</b>	<b>2,927,212</b>	<b>20,236,099</b>
<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses)</b>	<b>32,228,375</b>	<b>4,097,299</b>	<b>36,325,674</b>

See Accompanying Notes

**Town of Esterhazy**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2023**

Schedule 9

	PROPERTY CLASS							Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)		
<b>Taxable Assessment</b>	67,955	191,391,360	-	-	33,006,605	-	-	224,465,920
<b>Regional Park Assessment</b>								-
<b>Total Assessment</b>								224,465,920
<b>Mill Rate Factor(s)</b>	1.0000	1.0000	-	-	1.7000			
<b>Total Base/Minimum Tax</b> (generated for each property class)	4,500	990,900	-	-	126,500			1,121,900
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	4,976	2,330,640	-	-	519,278			2,854,894

**MILL RATES:**

	MILLS
Average Municipal*	12.72
Average School*	4.88
Potash Mill Rate	-
Uniform Municipal Mill Rate	7.00

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).



**Town of Esterhazy**  
**Schedule of Council Remuneration**  
**As at December 31, 2023**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Grant Forster	14,187	1,200	15,387
Councillor	Randy Bot	7,200	342	7,542
Councillor	Tenille Flick	7,200	342	7,542
Councillor	Earl Nickell	7,200	300	7,500
Councillor	Vernon Petracek	7,200	342	7,542
Councillor	Martin Pfeifer	7,200	342	7,542
Councillor	Margaret Rowland	7,200	342	7,542
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
<b>Total</b>		<b>57,387</b>	<b>3,210</b>	<b>60,597</b>

See Accompanying Notes

**Town of Esterhazy  
Schedule of Restructuring  
As at December 31, 2023**

**Schedule 11  
2023**

<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Cash Equivalents	-
Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Assets Held for Sale	-
Long-Term Receivable	-
Debt Charges Recoverable	-
Derivative Assets	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Derivative Liabilities	-
Deposits	-
Deferred Revenue	-
Asset Retirement Obligations	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>

See Accompanying Notes