

**TOWN OF ESTERHAZY  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
DECEMBER 31, 2025**

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## **Management's Responsibility**

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To the Ratepayers of the Town of Esterhazy:

The Municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Prairie Strong, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

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Mayor

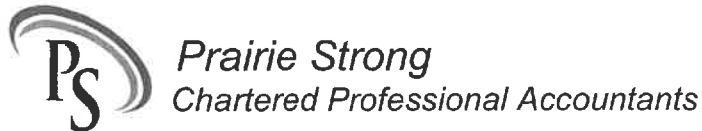
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Administrator

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March 12, 2026

Date



## INDEPENDENT AUDITOR'S REPORT

To: The Mayor and Council  
Town of Esterhazy

### ***Opinion***

We have audited the financial statements of the Town of Esterhazy (the Municipality) which comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net financial assets, cash flows and remeasurement gains and losses for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town of Esterhazy as at December 31, 2025, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements.***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Prairie Strong*

PRAIRIE STRONG  
Chartered Professional Accountants

Melville, Saskatchewan  
March 12, 2026

**Town of Esterhazy**  
**Statement 1 - Statement of Financial Position**  
**As at December 31, 2025**

	2025	Statement 1 2024
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents (Note 2)	3,988,088	2,628,591
Investments (Note 3)	9,055,631	11,129,726
Taxes Receivable - Municipal (Note 4)	277,740	321,397
Other Accounts Receivable (Note 5)	1,328,398	2,793,135
Assets Held for Sale (Note 6)	1,027,094	1,026,706
Long-Term Receivable (Note 7)	40,000	60,000
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>15,716,951</b>	<b>17,959,555</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	1,052,595	842,192
Accrued Liabilities Payable	17,590	31,234
Derivative Liabilities	-	-
Deposits	29,400	29,400
Deferred Revenue (Note 8)	157,793	8,275
Asset Retirement Obligation (Note 9)	1,401,922	1,530,179
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 10)	-	-
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>2,659,300</b>	<b>2,441,280</b>
<b>NET FINANCIAL ASSETS</b>	<b>13,057,651</b>	<b>15,518,275</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	39,917,012	28,877,019
Prepayments and Deferred Charges	71,473	49,292
Stock and Supplies	18,693	18,353
Other	-	-
<b>Total Non-Financial Assets</b>	<b>40,007,178</b>	<b>28,944,664</b>
<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<b>53,064,829</b>	<b>44,462,939</b>
<b>ACCUMULATED SURPLUS (DEFICIT)</b>	<b>53,064,829</b>	<b>44,462,939</b>
Accumulated surplus (deficit) is comprised of:		
Accumulated surplus (deficit) excluding remeasurement gains (losses) (Schedule 8)	53,064,829	44,462,939
Accumulated remeasurement gains (losses) (Statement 5)	-	-

See Accompanying Notes

**Town of Esterhazy**  
**Statement 2 - Statement of Operations**  
**As at December 31, 2025**

	<b>2025 Budget</b>	<b>2025</b>	<b>Statement 2 2024</b>
<b>REVENUES</b>			
Tax Revenue (Schedule 1)	3,625,200	3,668,504	3,402,767
Other Unconditional Revenue (Schedule 1)	957,910	961,208	919,761
Fees and Charges (Schedule 4, 5)	1,544,370	1,714,327	1,593,554
Conditional Grants (Schedule 4, 5)	131,250	138,647	118,368
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	25,000	(1,650)	(4,437)
Land Sales - Gain (Schedule 4, 5)	5,000	13,646	-
Investment Income (Note 3) (Schedule 4, 5)	320,200	423,171	689,420
Commissions (Schedule 4, 5)	20,000	16,606	15,359
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	2,000	12,117	25,186
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	11,059,120	7,334,868	6,707,656
<b>Total Revenues</b>	<b>17,690,050</b>	<b>14,281,444</b>	<b>13,467,634</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	1,189,100	1,165,559	968,902
Protective Services (Schedule 3)	408,430	358,673	400,605
Transportation Services (Schedule 3)	1,422,930	1,549,084	1,314,195
Environmental and Public Health Services (Schedule 3)	675,340	453,542	829,316
Planning and Development Services (Schedule 3)	251,070	176,713	173,171
Recreation and Cultural Services (Schedule 3)	1,161,750	1,150,518	972,123
Utility Services (Schedule 3)	901,130	825,465	672,057
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>6,009,750</b>	<b>5,679,554</b>	<b>5,330,369</b>
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	<b>11,680,300</b>	<b>8,601,890</b>	<b>8,137,265</b>
<b>Accumulated Surplus excluding remeasurement gains (losses), Beginning of Year</b>	<b>44,462,939</b>	<b>44,462,939</b>	<b>36,325,674</b>
<b>Accumulated Surplus excluding remeasurement gains (losses), End of Year</b>	<b>56,143,239</b>	<b>53,064,829</b>	<b>44,462,939</b>

**Town of Esterhazy**  
**Statement 3 - Statement of Change in Net Financial Assets**  
**As at December 31, 2025**

	<b>2025 Budget</b>	<b>2025</b>	<b>Statement 3 2024</b>
<b>Annual Surplus (Deficit) of Revenues over Expenses</b>	11,680,300	8,601,890	8,137,265
(Acquisition) of tangible capital assets	(16,034,800)	(12,009,532)	(9,591,635)
Amortization of tangible capital assets	848,420	887,006	867,678
Proceeds on disposal of tangible capital assets	-	80,883	78,600
Loss (gain) on the disposal of tangible capital assets	-	1,650	4,437
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(15,186,380)</b>	<b>(11,039,993)</b>	<b>(8,640,920)</b>
(Acquisition) of supplies inventories	-	(340)	9,853
(Acquisition) of prepaid expense	-	(22,181)	(33,576)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(22,521)</b>	<b>(23,723)</b>
<b>Unrealized remeasurement gains (losses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(3,506,080)</b>	<b>(2,460,624)</b>	<b>(527,378)</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>15,518,275</b>	<b>15,518,275</b>	<b>16,045,653</b>
<b>Net Financial Assets - End of Year</b>	<b>12,012,195</b>	<b>13,057,651</b>	<b>15,518,275</b>

See Accompanying Notes

**Town of Esterhazy**  
**Statement 4 - Statement of Cash Flow**  
**As at December 31, 2025**

	2025	Statement 4 2024
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Annual Surplus (Deficit) of Revenues over Expenses	8,601,890	8,137,265
Amortization	887,006	867,678
Loss (gain) on disposal of tangible capital assets	1,650	4,437
	<u>9,490,546</u>	<u>9,009,380</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	43,657	(145,369)
Other Receivables	1,484,737	(1,572,719)
Assets Held for Sale	(388)	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	196,759	116,750
Derivative Liabilities	-	-
Deposits	-	(2,800)
Deferred Revenue	149,518	1,390
Asset Retirement Obligation	(128,257)	291,903
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(340)	9,853
Prepayments and Deferred Charges	(22,181)	(33,576)
Other (Specify)	-	-
<b>Cash provided by operating transactions</b>	<b>11,214,051</b>	<b>7,674,812</b>
<b>Capital:</b>		
Acquisition of capital assets	(12,009,532)	(9,591,635)
Proceeds from the disposal of capital assets	80,883	78,600
<b>Cash applied to capital transactions</b>	<b>(11,928,649)</b>	<b>(9,513,035)</b>
<b>Investing:</b>		
Decrease (increase) in restricted cash or cash equivalents	-	-
Proceeds from disposal of investments	-	-
Decrease (increase) in investments	2,074,095	1,229,443
<b>Cash provided by (applied to) investing transactions</b>	<b>2,074,095</b>	<b>1,229,443</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Cash Equivalents during the year</b>	<b>1,359,497</b>	<b>(608,780)</b>
<b>Cash and Cash Equivalents - Beginning of Year</b>	<b>2,628,591</b>	<b>3,237,371</b>
<b>Cash and Cash Equivalents - End of Year</b>	<b>3,988,088</b>	<b>2,628,591</b>
<b>Cash and Cash Equivalents is made up of:</b>		
Cash and cash equivalents (Note 2)	3,988,088	2,628,591
Less: restricted portion of cash and cash equivalents (Note 2)	-	-
Temporary bank indebtedness	-	-
	<b>3,988,088</b>	<b>2,628,591</b>

See Accompanying Notes

**Town of Esterhazy**  
**Statement 5 - Statement of Remeasurement Gains and Losses**  
**As at December 31, 2025**

	2025	Statement 5 2024
<b>Accumulated remeasurement gains (losses) at the beginning of the year:</b>	-	-
<b>Unrealized gains (losses) attributable to (Note 3):</b>		
Derivatives	-	-
Equity Investments measured at fair value	-	-
Foreign exchange (if applicable)	-	-
	-	-
<b>Amounts reclassified to the Statement of Operations (Note 3):</b>		
Derivatives	-	-
Equity Investments measured at fair value	-	-
Reversal of net remeasurements of portfolio investments	-	-
Foreign exchange (if applicable)	-	-
	-	-
<b>Net remeasurement gains (losses) for the year</b>	-	-
<b>Accumulated remeasurement gains(losses) at end of year</b>	-	-

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2025**

**1. Significant Accounting Policies**

The financial statements of the Municipality are prepared by Management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no entities included in these financial statements.

**Partnerships:** A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. There are no partnerships included in these financial statements.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the Municipality for the school board are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met. Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

- d) **Revenue - Fees and charges, interest and commissions** are recorded as revenue as the service or contract is performed, provided that at the time of performance ultimate collection is reasonably assured. If payment is not received at the time the service or contract is performed, an accounts receivable will be recorded.

When a single transaction requires the delivery of more than one performance obligation, the revenue recognition criteria are applied to the separately identifiable performance obligations. A performance obligation is considered to be separately identified if the products or service delivered has stand-alone value to that customer and the fair value associated with the product or service can be measured reliably. The amount recognized as revenue for each performance obligation is its fair value in relation to the fair value of the contract as a whole.

For each performance obligation, the Municipality must ascertain whether the obligation is satisfied over a period of time, or at a point in time. In order to do this, the characteristics of the underlying goods and/or services must be considered in order to determine when the ultimate performance obligations will be satisfied. If any of the below criteria are met, the revenue must be recognized over a period of time; otherwise, corresponding amounts are to be recognized at a point in time.

- a) The payor simultaneously receives and consumes the benefits provided by the Municipality's performance as they fulfill the performance obligation.
- b) The Municipality's performance creates or enhances an asset that the payor controls or uses as the asset is created or enhanced.
- c) The Municipality's performance does not create an asset with an alternative use to itself, and the Municipality has an enforceable right to payment for performance completed to date.
- d) The Municipality is expected to continually maintain or support the transferred good or service under the terms of the agreement.
- e) The Municipality provides the payor with access to a specific good or service under the terms of the agreement.

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2025**

- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Financial Instruments:** Financial instruments are any contracts that give rise to financial assets of one entity and financial liabilities or equity instruments of another entity. A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The Municipality recognizes a financial instrument when it becomes a party to a financial instrument. The financial assets and financial liabilities portray these rights and obligations in financial statements. Financial instruments of the Municipality include cash and cash equivalents, accounts receivable, and accounts payable.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Financial Instruments:** Derivative and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The municipalities financial assets and liabilities are measured as follows:

<u>Financial Statement line item</u>	<u>Measurement</u>
Cash & Cash Equivalents	Cost and amortized cost
Investments	Fair value and cost/amortized cost
Other Accounts Receivable	Cost and amortized cost
Long term receivables	Amortized cost
Debt Charges Recoverable	Amortized cost
Bank Indebtedness	Amortized cost
Accounts payable and accrued liabilities	Cost
Deposit liabilities	Cost
Long-Term Debt	Amortized cost
Derivative Assets and Liabilities	Fair Value

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2025**

- l) **Inventories:** Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
<b>Land</b>	Indefinite
<b>Land Improvements</b>	15 Yrs
<b>Buildings</b>	40 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	10 Yrs
Machinery and Equipment	10 Yrs
<b>Leased Capital Assets</b>	Lease term
<b>Infrastructure Assets</b>	
<b>Water &amp; Sewer</b>	15 to 40 Yrs
<b>Road Network Assets</b>	40 Yrs

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers substantially all of benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the Municipality.
- o) **Employee Benefit Plans:** Contributions to the Municipality's multiemployer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2025**

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Measurement uncertainty impacts the following financial statement areas:

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.

Measurement financial instruments at fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment report:** Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** Provides for the administration of the Municipality.

**Protective Services:** Is comprised of expenses for Police and Fire protection.

**Transportation Services:** Is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** Provides waste disposal, other environmental services and public health services in the municipality.

**Planning and Development:** Provides for neighborhood development and sustainability.

**Recreation and Culture:** Provides for community services through the provision of recreation and leisure services.

**Utility Services:** Provides for delivery of water, collecting and treating of wastewater and the collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 12, 2025.

Municipal Budgeted Surplus for the year	Nil
Non-Income Statement Budget Amounts	
a) Transfer to (from) reserves	(4,354,500)
b) Purchase of capital assets	16,034,800
Adjusted Budget for Financial Statement 2	11,680,300

- t) **Assets Held for Sale:** The municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- u) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific TCA, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2025**

**u) Asset Retirement Obligation: Continued**

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

**v) Loan Guarantees:** The municipality does not provides any loan guarantees to other organizations.

**w) Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

**x) Intangible capital assets:** Are initially recorded at cost or fair value, less accumulated amortization and any accumulated impairment losses. Purchased intangibles are recognized as non-financial assets in the financial statements. The carrying value of identifiable intangible capital assets with finite lives are amortized over the asset's useful life.

The Municipality does not have any intangible capital assets.

**y) Public Private Partnerships:** Where the Municipality procures infrastructure using a private sector partner are accounted for and reported as infrastructure assets on the Statement of Financial Position and are initially recognized at cost. Cost includes the gross amount of consideration given up to acquire, construct, develop or better a tangible capital asset; and all costs directly attributable to the acquisition, construction, development or betterment of the infrastructure asset. Infrastructure assets are amortized over the assets useful life and recognized as an expense in the Statement of Operations. When the Municipality has recognized an infrastructure asset in relation to a public private partnership arrangement and has an obligation to provide consideration to the private sector partner, the Municipality recognizes a corresponding infrastructure liability on the Statement of Financial Position. Infrastructure liabilities are initially measured at the same amount as the related infrastructure asset, reduced for any consideration previously recorded to the public sector partner. Other consideration attributable to the partnership agreement such as operating and maintenance payments are excluded from the measurement of the liability. Two common models used to measure infrastructure liabilities are the financial liability and user pay models. The financial liability model is utilized when the Municipality designs, builds, finances, operates and/or maintains infrastructure in exchange for a contractual right to receive cash or another asset. The reason for this being that the corresponding liability constitutes a financial liability. The user pay model is applicable when the private sector partner designs, builds, finances, operates and/or maintains the infrastructure in exchange for a right to charge the ultimate end users. This compensation granted by the Municipality is facilitated via the granting of rights to earn revenue from a third party. Due to such, the corresponding liability should be classified as a performance obligation.

**2. Cash and Cash Equivalents**

	<b>2025</b>	<b>2024</b>
Cash	3,988,088	2,628,591
<b>Total Cash and Cash Equivalents</b>	<b>3,988,088</b>	<b>2,628,591</b>

Cash and cash equivalents includes balances with banks and short-term deposits with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2025**

<b>3. Investments</b>	<b>2025</b>	<b>2024</b>
<b>Investments carried at amortized cost:</b>		
Canadian Western Bank flex account	3,299,194	3,202,987
RBC Investment Savings, 0.32%	5,556,437	4,059,813
Guaranteed Investment Certificates 13.3% to 3.55%	200,000	3,866,926
<b>Total investments</b>	<b>9,055,631</b>	<b>11,129,726</b>
	<b>2025</b>	<b>2024</b>
<b>Investment Income</b>		
Interest	319,843	554,255
<b>Total investment income</b>	<b>319,843</b>	<b>554,255</b>
	<b>2025</b>	<b>2024</b>
<b>4. Taxes Receivable - Municipal</b>		
Municipal - Current	235,948	212,908
- Arrears	171,792	242,489
	407,740	455,397
- Less Allowance for Uncollectibles	(130,000)	(134,000)
Total municipal taxes receivable	277,740	321,397
School - Current	73,389	80,446
- Arrears	46,288	58,954
Total taxes to be collected on behalf of School Divisions	119,677	139,400
Other	-	-
Total taxes to be collected	397,417	460,797
Deduct taxes receivable to be collected on behalf of other organizations	(119,677)	(139,400)
<b>Total Taxes Receivable - Municipal</b>	<b>277,740</b>	<b>321,397</b>
	<b>2025</b>	<b>2024</b>
<b>5. Other Accounts Receivable</b>		
Federal government	193,574	371,026
Provincial government	989,695	2,207,099
Utility	76,520	65,466
Trade	147,696	209,371
Accrued interest	6,813	17,373
Total Other Accounts Receivable	1,414,298	2,870,335
Less Allowance for Uncollectibles	(85,900)	(77,200)
<b>Net Other Accounts Receivable</b>	<b>1,328,398</b>	<b>2,793,135</b>
	<b>2025</b>	<b>2024</b>
<b>6. Assets Held for Sale</b>		
Tax Title Property	371,373	245,985
Allowance for market value adjustment	(359,000)	(234,000)
Net Tax Title Property	12,373	11,985
Other Land	1,014,721	1,014,721
Allowance for market value adjustment	-	-
Net Other Land	1,014,721	1,014,721
<b>Total Assets Held for Sale</b>	<b>1,027,094</b>	<b>1,026,706</b>
	<b>2025</b>	<b>2024</b>
<b>7. Long-Term Receivable</b>		
Esterhazy Regional Park - no interest, minimum annual repayment of \$16,000	40,000	60,000
<b>Total Long-Term Receivable</b>	<b>40,000</b>	<b>60,000</b>

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2025**

<b>8. Deferred Revenue</b>	<b>2024</b>	<b>Inflows</b>	<b>Outflows</b>	<b>2025</b>
Esterhazy Bucks	5,665	-	(385)	5,280
Canada Community Building Fund	-	152,513	-	152,513
Hall Deposits	2,610	-	(2,610)	-
	<b>8,275</b>	<b>152,513</b>	<b>(2,995)</b>	<b>157,793</b>

<b>9. Asset Retirement Obligation</b>	<b>2025</b>	<b>2024</b>
Balance, beginning of the year	1,530,179	1,238,276
Accretion expense	(128,257)	291,903
<b>Estimated total liability</b>	<b>1,401,922</b>	<b>1,530,179</b>

**Landfill**

Management has accrued 1,368,802 (prior year - 1,457,775) of the estimated total landfill closure and post-closure care expenses which estimates management's best estimate of the liability. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at year end based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the Municipality's estimated average long-term borrowing rate of 6.5% (prior year - 6.5%).

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 10-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate.

The estimated remaining capacity of the landfill is 35,900 cubic metres (prior year - 39,170 cubic metres) of its total estimated capacity of 1,250,880 cubic metres and its estimated remaining life is 11 years (prior year - 12 years). The period for post-closure care is estimated to be 22 years (prior year - 23).

The municipality has purchased a landfill compactor and is examining possible options to extend the life of the landfill including expansion into adjoining land or obtaining approval to increase the pile height. To date, the cost of these options and the related impact on the accrued liability have not been estimated.

**Asbestos**

The municipality owns buildings which contains asbestos, and therefore, the municipality is legally required to perform abatement activities upon renovation or demolition of this asset. Abatement activities include handling and disposing of the asbestos in a prescribed manner when it is disturbed. The estimated total liability of \$72,404 is based on the sum of discounted future cash flows for abatement activities. The municipality has not designated funds for settling the abatement activities.

**10. Long-Term Debt**

The debt limit of the Municipality is \$5,761,000. The debt limit for a Municipality is the total amount of the Municipality's own source revenues for the preceding year (the Municipalities Act section 161).

**11. Pension Plan**

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the employees from MEPP are calculated using the Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. The Municipality's contributions are expensed when due.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any determined deficiency is the responsibility of the participating employers and employees.

**Town of Esterhazy**  
**Notes to the Financial Statements**  
**As at December 31, 2025**

**11. Pension Plan - Continued**

Details of the MEPP are as follows:

	<b>2025</b>	<b>2024</b>
Member contribution rate (percentage of salary)	9.00%	9.00%
Municipal contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	\$ 75,476	\$ 81,940
Municipal contributions for the year	\$ 75,476	\$ 81,940
Actuarial extrapolation date	Dec-31-2024	Dec-31-2023
Plan Assets (in thousands)	\$ 4,090,806	\$ 3,602,822
Plan Liabilities (in thousands)	\$ 2,571,158	\$ 2,441,485
Plan Surplus (in thousands)	\$ 1,519,648	\$ 1,161,337

**12. Risk Management**

Through its financial assets and liabilities, the Municipality is exposed to various risks. These risks include credit risk, liquidity risk and market risk.

**Credit Risk:**

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the municipality to credit risk consist of Taxes, Other and Long-Term Receivables.

Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect impairment of collectability.

The aging of accounts receivable as at December 31, 2025 was:

	Total	30 Days	60 Days	90 Days	Over 120 Days
Taxes Receivable	407,740	235,948	-	-	171,792
Long-Term Receivable	40,000	-	-	-	40,000
Other Accounts Receivable	1,414,298	1,248,229	-	-	166,069
Total Receivables	1,862,038	1,484,177	-	-	377,861
Allowance for Doubtful Accounts	(215,900)	-	-	-	(215,900)
Net Receivables	1,646,138	1,484,177	-	-	161,961

**Liquidity Risk:**

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The financial instruments that potentially subject the municipality to liquidity risk consist of accounts payable and deposits.

The aging of accounts payable and deposits as at December 31, 2025 was:

	Total	2025	2026	2027	Past 2027
Accounts Payable	1,052,595	1,052,595	-	-	-
Accrued Liabilities Payable	17,590	17,590	-	-	-
Deposits	29,400	29,400	-	-	-
Total	1,099,585	1,099,585	-	-	-

**Market Risk:**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency and other price risk.

**Interest Rate Risk**

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The financial instruments that potentially subject the municipality to interest rate risk consist of:

- an authorized bank line of credit of \$200,000 with interest payable monthly at a rate of Royal Bank prime per annum

**Currency Risk**

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in currency fluctuations. The Municipality has no exposure to currency risk.

**Other Price Risk**

Other price risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in fair value of equity investments. The Municipality has no exposure to other price risk.

**Town of Esterhazy**  
**Schedule 1 - Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2025**

	2025 Budget	2025	Schedule 1 2024
<b>TAXES</b>			
General municipal tax levy	3,211,260	3,211,264	2,994,218
Abatements and adjustments	(9,650)	(13,843)	(17,491)
Discount on current year taxes	-	-	-
<b>Net Municipal Taxes</b>	<b>3,201,610</b>	<b>3,197,421</b>	<b>2,976,727</b>
Potash tax share	370,990	370,985	342,666
Trailer license fees	2,600	3,767	2,602
Penalties on tax arrears	50,000	96,331	80,772
Special tax levy	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Total Taxes</b>	<b>3,625,200</b>	<b>3,668,504</b>	<b>3,402,767</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	708,910	708,913	665,613
Organized Hamlet	-	-	-
Other	-	-	-
<b>Total Unconditional Grants</b>	<b>708,910</b>	<b>708,913</b>	<b>665,613</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	20,000	12,837	17,862
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	5,000	4,892	4,399
SLGA	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other ( <i>Specify</i> )	-	-	-
Other Government Transfers			
S.P.C. Surcharge	154,000	164,492	165,593
Sask Energy Surcharge	70,000	70,074	66,294
Other ( <i>Specify</i> )	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>249,000</b>	<b>252,295</b>	<b>254,148</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>4,583,110</b>	<b>4,629,712</b>	<b>4,322,528</b>

See Accompanying Notes

**Town of Esterhazy**  
**Schedule 2 - Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2025**

Schedule 2 - 1  
2024

**GENERAL GOVERNMENT SERVICES**

**Operating**

	2025 Budget	2025	2024
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	3,000	1,740	1,986
- Licenses, permits, rentals	50,800	47,884	58,113
Total Fees and Charges	53,800	49,624	60,099
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income	320,000	422,757	689,224
- Commissions	20,000	16,606	15,359
- Other - SGI claims, refunds	1,000	7,853	19,770
Total Other Segmented Revenue	394,800	496,840	784,452
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>394,800</b>	<b>496,840</b>	<b>784,452</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>394,800</b>	<b>496,840</b>	<b>784,452</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Licenses and fines	30,000	57,427	50,447
Total Fees and Charges	38,500	65,036	58,940
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	38,500	65,036	58,940
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>38,500</b>	<b>65,036</b>	<b>58,940</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	53,720	88,308	50,137
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>53,720</b>	<b>88,308</b>	<b>50,137</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>92,220</b>	<b>153,344</b>	<b>109,077</b>

See Accompanying Notes

**Town of Esterhazy**  
**Schedule 2 - Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2025**

Schedule 2 - 2  
2024

**TRANSPORTATION SERVICES**

**Operating**

	2025 Budget	2025	2024
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,000	20,233	1,739
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Rental	13,200	10,808	12,830
Total Fees and Charges	16,200	31,041	14,569
- Tangible capital asset sales - gain (loss)	25,000	(1,650)	(4,437)
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	41,200	29,391	10,132
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Airport and operating	81,900	72,709	51,443
Total Conditional Grants	81,900	72,709	51,443
<b>Total Operating</b>	<b>123,100</b>	<b>102,100</b>	<b>61,575</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RRIG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Transition, Channel Clearing	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>123,100</b>	<b>102,100</b>	<b>61,575</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and Cemetery Fees	112,000	135,107	104,590
- Rental	24,900	24,450	38,973
Total Fees and Charges	136,900	159,557	143,563
- Tangible capital asset sales - gain (loss)	-	-	-
- Interest	200	414	196
Total Other Segmented Revenue	137,100	159,971	143,759
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>137,100</b>	<b>159,971</b>	<b>143,759</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>137,100</b>	<b>159,971</b>	<b>143,759</b>

**Town of Esterhazy**  
**Schedule 2 - Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2025**

Schedule 2 - 3  
2024

**PLANNING AND DEVELOPMENT SERVICES**

**Operating**

	2025 Budget	2025	2024
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Land sales - gain	5,000	13,646	-
- SHC	-	-	-
Total Other Segmented Revenue	5,000	13,646	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>5,000</b>	<b>13,646</b>	<b>-</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Restructuring Revenue (*Specify, if any*)**

	-	-	-
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**Total Planning and Development Services**

	<b>5,000</b>	<b>13,646</b>	<b>-</b>
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**RECREATION AND CULTURAL SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges	121,500	168,334	132,795
- Rentals, sales of supplies	36,000	48,765	36,249
Total Fees and Charges	157,500	217,099	169,044
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - own sources	1,000	4,264	5,416
Total Other Segmented Revenue	158,500	221,363	174,460
Conditional Grants			
- Student Employment	12,000	24,856	29,930
- Local government	-	-	-
- MEEP	-	-	-
- Sask Lotteries, Donations	37,350	41,082	36,995
Total Conditional Grants	49,350	65,938	66,925
<b>Total Operating</b>	<b>207,850</b>	<b>287,301</b>	<b>241,385</b>

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- CIF	6,000	6,000	6,000
<b>Total Capital</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>

**Restructuring Revenue (*Specify, if any*)**

	-	-	-
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**Total Recreation and Cultural Services**

	<b>213,850</b>	<b>293,301</b>	<b>247,385</b>
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See Accompanying Notes

**Town of Esterhazy**  
**Schedule 2 - Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2025**

Schedule 2 - 4  
2024

	2025 Budget	2025	2024
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water and sewer	1,126,470	1,179,479	1,128,533
- Penalties	15,000	12,491	18,806
<b>Total Fees and Charges</b>	<b>1,141,470</b>	<b>1,191,970</b>	<b>1,147,339</b>
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Other Segmented Revenue</b>	<b>1,141,470</b>	<b>1,191,970</b>	<b>1,147,339</b>
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>1,141,470</b>	<b>1,191,970</b>	<b>1,147,339</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	149,400	-	942,631
- ICIP	10,850,000	7,240,560	5,708,888
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Transition	-	-	-
<b>Total Capital</b>	<b>10,999,400</b>	<b>7,240,560</b>	<b>6,651,519</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>12,140,870</b>	<b>8,432,530</b>	<b>7,798,858</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>13,106,940</b>	<b>9,651,732</b>	<b>9,145,106</b>

**SUMMARY**

Total Other Segmented Revenue	1,916,570	2,178,217	2,319,082
Total Conditional Grants	131,250	138,647	118,368
Total Capital Grants and Contributions	11,059,120	7,334,868	6,707,656
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>13,106,940</b>	<b>9,651,732</b>	<b>9,145,106</b>

**Town of Esterhazy**  
**Schedule 3 - Total Expenses by Function**  
**As at December 31, 2025**

Schedule 3 - 1

	2025 Budget	2025	2024
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	64,000	59,324	66,620
Wages and benefits	380,000	343,738	283,094
Professional/Contractual services	637,440	544,309	536,606
Utilities	33,000	32,281	27,048
Maintenance, materials and supplies	50,000	42,350	44,669
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	9,660	10,547	9,656
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Allowance for uncollectible	15,000	133,010	1,209
Other	-	-	-
<b>General Government Services</b>	<b>1,189,100</b>	<b>1,165,559</b>	<b>968,902</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total General Government Services</b>	<b>1,189,100</b>	<b>1,165,559</b>	<b>968,902</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	224,240	229,600	224,241
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Accretion of asset retirement obligation	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

**Fire protection**

Wages and benefits	45,500	32,881	37,082
Professional/Contractual services	17,230	17,959	12,670
Utilities	10,500	8,484	8,559
Maintenance, material and supplies	59,580	19,096	66,676
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	51,380	50,653	51,377
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other (Specify)	-	-	-

<b>Protective Services</b>	<b>408,430</b>	<b>358,673</b>	<b>400,605</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Protective Services</b>	<b>408,430</b>	<b>358,673</b>	<b>400,605</b>

**TRANSPORTATION SERVICES**

Wages and benefits	475,000	491,589	515,836
Professional/Contractual Services	211,000	356,547	105,404
Utilities	99,500	80,668	78,482
Maintenance, materials, and supplies	219,700	201,416	168,639
Gravel	25,000	18,160	42,118
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	392,730	400,704	403,716
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other	-	-	-

<b>Transportation Services</b>	<b>1,422,930</b>	<b>1,549,084</b>	<b>1,314,195</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>1,422,930</b>	<b>1,549,084</b>	<b>1,314,195</b>

**Town of Esterhazy**  
**Schedule 3 - Total Expenses by Function**  
**As at December 31, 2025**

Schedule 3 - 2

	<b>2025 Budget</b>	<b>2025</b>	<b>2024</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	82,500	51,958	51,693
Professional/Contractual services	461,800	490,260	431,226
Utilities	-	-	-
Maintenance, materials and supplies	10,000	5,450	5,048
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	9,000	-	7,894
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization of tangible capital assets	33,120	34,131	41,552
Interest	-	-	-
Accretion of asset retirement obligation	78,920	(128,257)	291,903
Other	-	-	-
<b>Environmental and Public Health Services</b>	<b>675,340</b>	<b>453,542</b>	<b>829,316</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>675,340</b>	<b>453,542</b>	<b>829,316</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	99,800	96,855	81,774
Professional/Contractual Services	117,100	45,700	70,763
Maintenance, materials and supplies	16,000	10,000	3,608
Grants and contributions - operating	2,400	890	1,400
- capital	-	-	-
Amortization of tangible capital assets	15,770	23,268	15,626
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other	-	-	-
<b>Planning and Development Services</b>	<b>251,070</b>	<b>176,713</b>	<b>173,171</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>251,070</b>	<b>176,713</b>	<b>173,171</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	452,500	332,935	350,701
Professional/Contractual services	120,310	135,379	101,477
Utilities	149,950	127,829	137,161
Maintenance, materials and supplies	205,300	280,580	149,098
Grants and contributions - operating	68,860	109,300	68,860
- capital	-	-	-
Amortization of tangible capital assets	164,830	164,495	164,826
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
<b>Recreation and Cultural Services</b>	<b>1,161,750</b>	<b>1,150,518</b>	<b>972,123</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>1,161,750</b>	<b>1,150,518</b>	<b>972,123</b>

**Town of Esterhazy**  
**Schedule 3 - Total Expenses by Function**  
**As at December 31, 2025**

Schedule 3 - 3  
2024

	<b>2025 Budget</b>	<b>2025</b>	<b>2024</b>
<b>UTILITY SERVICES</b>			
Wages and benefits	232,200	202,935	180,987
Professional/Contractual services	337,500	293,425	200,485
Utilities	113,000	78,531	82,968
Maintenance, materials and supplies	37,500	47,366	26,692
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization of tangible capital assets	180,930	203,208	180,925
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for Uncollectible	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Utility Services</b>	<b>901,130</b>	<b>825,465</b>	<b>672,057</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>901,130</b>	<b>825,465</b>	<b>672,057</b>
 <b>TOTAL EXPENSES BY FUNCTION</b>	 <b>6,009,750</b>	 <b>5,679,554</b>	 <b>5,330,369</b>

Town of Esterhazy  
**Schedule 4 - Schedule of Segment Disclosure by Function**  
As at December 31, 2025

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	49,624	65,036	31,041	159,557	-	217,099	1,191,970	1,714,327
Tangible Capital Asset Sales - Gain	-	-	(1,650)	-	-	-	-	(1,650)
Land Sales - Gain	-	-	-	-	13,646	-	-	13,646
Investment Income	422,757	-	-	414	-	-	-	423,171
Commissions	16,606	-	-	-	-	-	-	16,606
Other Revenues	7,853	-	-	-	-	4,264	-	12,117
Grants - Conditional	-	-	72,709	-	-	65,938	-	138,647
- Capital	-	88,308	-	-	-	6,000	7,240,560	7,334,868
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>496,840</b>	<b>153,344</b>	<b>102,100</b>	<b>159,971</b>	<b>13,646</b>	<b>293,301</b>	<b>8,432,530</b>	<b>9,651,732</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	403,062	32,881	491,589	51,958	96,855	332,935	202,935	1,612,215
Professional/ Contractual Services	544,309	247,559	356,547	490,260	45,700	135,379	293,425	2,113,179
Utilities	32,281	8,484	80,668	-	-	127,829	78,531	327,793
Maintenance Materials and Supplies	42,350	19,096	219,576	5,450	10,000	280,580	47,366	624,418
Grants and Contributions	-	-	-	-	890	109,300	-	110,190
Amortization of tangible capital assets	10,547	50,653	400,704	34,131	23,268	164,495	203,208	887,006
Interest	-	-	-	-	-	-	-	-
Accretion of asset retirement obligation	-	-	-	(128,257)	-	-	-	(128,257)
Allowance for Uncollectible	133,010	-	-	-	-	-	-	133,010
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,165,559</b>	<b>358,673</b>	<b>1,549,084</b>	<b>453,542</b>	<b>176,713</b>	<b>1,150,518</b>	<b>825,465</b>	<b>5,679,554</b>
<b>Surplus (Deficit) by Function</b>	<b>(668,719)</b>	<b>(205,329)</b>	<b>(1,446,984)</b>	<b>(293,571)</b>	<b>(163,067)</b>	<b>(857,217)</b>	<b>7,607,065</b>	<b>3,972,178</b>
Taxes and other unconditional revenue (Schedule 1)								4,629,712
<b>Net Surplus (Deficit)</b>								<b>8,601,890</b>

See Accompanying Notes  
25

**Town of Esterhazy**  
**Schedule 5 - Schedule of Segment Disclosure by Function**  
**As at December 31, 2024**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	60,099	58,940	14,569	143,563	-	169,044	1,147,339	1,593,554
Tangible Capital Asset Sales - Gain	-	-	(4,437)	-	-	-	-	(4,437)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	689,224	-	-	-	-	-	-	689,224
Commissions	15,359	-	-	-	-	-	-	15,359
Other Revenues	19,770	-	-	196	-	5,416	-	25,382
Grants - Conditional	-	-	51,443	-	-	66,925	-	118,368
- Capital	-	50,137	-	-	-	6,000	6,651,519	6,707,656
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>784,452</b>	<b>109,077</b>	<b>61,575</b>	<b>143,759</b>	<b>-</b>	<b>247,385</b>	<b>7,798,858</b>	<b>9,145,106</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	349,714	37,082	515,836	51,693	81,774	350,701	180,987	1,567,787
Professional/ Contractual Services	536,606	236,911	105,404	431,226	70,763	101,477	200,485	1,682,872
Utilities	27,048	8,559	78,482	-	-	137,161	82,968	334,218
Maintenance Materials and Supplies	44,669	66,676	210,757	5,048	3,608	149,098	26,692	506,548
Grants and Contributions	-	-	-	7,894	1,400	68,860	-	78,154
Amortization of tangible capital assets	9,656	51,377	403,716	41,552	15,626	164,826	180,925	867,678
Interest	-	-	-	-	-	-	-	-
Accretion of asset retirement obligation	-	-	-	291,903	-	-	-	291,903
Allowance for Uncollectible	1,209	-	-	-	-	-	-	1,209
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>968,902</b>	<b>400,605</b>	<b>1,314,195</b>	<b>829,316</b>	<b>173,171</b>	<b>972,123</b>	<b>672,057</b>	<b>5,330,369</b>
<b>Surplus (Deficit) by Function</b>	<b>(184,450)</b>	<b>(291,528)</b>	<b>(1,252,620)</b>	<b>(685,557)</b>	<b>(173,171)</b>	<b>(724,738)</b>	<b>7,126,801</b>	<b>3,814,737</b>
Taxes and other unconditional revenue (Schedule 1)								4,322,528
<b>Net Surplus (Deficit)</b>								<b>8,137,265</b>

See Accompanying Notes  
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Town of Esterhazy  
**Schedule 6 - Schedule of Tangible Capital Assets by Object**  
As at December 31, 2025

Schedule 6

2024

2025

Asset cost	General Assets					Infrastructure Assets		General/ Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
						-	-		
Opening Asset costs	18,486	1,008,648	7,933,580	438,528	3,418,929	24,132,037	-	15,119,432	52,069,640
Additions during the year	-	95,194	86,952	-	105,475	222,659	-	11,499,252	12,009,532
Disposals and write-downs during the year	-	-	-	-	(86,614)	-	-	-	(86,614)
Transfers (from) assets under construction restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>18,486</b>	<b>1,103,842</b>	<b>8,020,532</b>	<b>438,528</b>	<b>3,437,790</b>	<b>24,354,696</b>	<b>-</b>	<b>26,618,684</b>	<b>63,992,558</b>
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	-	339,498	5,420,195	340,432	2,739,068	14,353,428	-	-	23,192,621
Add: Amortization taken	-	48,596	163,371	10,253	(309,310)	974,096	-	-	887,006
Less: Accumulated amortization on disposals	-	-	-	-	(4,081)	-	-	-	(4,081)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>388,094</b>	<b>5,583,566</b>	<b>350,685</b>	<b>2,425,677</b>	<b>15,327,524</b>	<b>-</b>	<b>-</b>	<b>24,075,546</b>
<b>Net Book Value</b>	<b>18,486</b>	<b>715,748</b>	<b>2,436,966</b>	<b>87,843</b>	<b>1,012,113</b>	<b>9,027,172</b>	<b>26,618,684</b>	<b>39,917,012</b>	<b>28,877,019</b>

Assets

Amortization

Town of Esterhazy  
**Schedule 7 - Schedule of Tangible Capital Assets by Function**  
 As at December 31, 2025

Schedule 7

	2025						2024		
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset cost</b>									
Opening Asset costs	651,696	1,802,025	12,945,722	1,248,156	316,164	6,503,714	28,602,163	52,069,640	42,565,412
Additions during the year	-	16,960	88,882	-	95,194	86,952	11,721,544	12,009,532	9,591,635
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction restructuring (Schedule 11)	-	-	(86,614)	-	-	-	-	(86,614)	(87,407)
<b>Closing Asset Costs</b>	<b>651,696</b>	<b>1,818,985</b>	<b>12,947,990</b>	<b>1,248,156</b>	<b>411,358</b>	<b>6,590,666</b>	<b>40,323,707</b>	<b>63,992,558</b>	<b>52,069,640</b>
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	505,918	1,434,057	8,292,612	861,197	102,679	4,313,034	7,683,124	23,192,621	22,329,313
Add: Amortization taken	10,547	50,653	400,704	34,131	23,268	164,495	203,208	887,006	867,678
Less: Accumulated amortization on disposals	-	-	(4,081)	-	-	-	-	(4,081)	(4,370)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>516,465</b>	<b>1,484,710</b>	<b>8,689,235</b>	<b>895,328</b>	<b>125,947</b>	<b>4,477,529</b>	<b>7,886,332</b>	<b>24,075,546</b>	<b>23,192,621</b>
<b>Net Book Value</b>	<b>135,231</b>	<b>334,275</b>	<b>4,258,755</b>	<b>352,828</b>	<b>285,411</b>	<b>2,113,137</b>	<b>32,437,375</b>	<b>39,917,012</b>	<b>28,877,019</b>

Assets

Amortization

**Town of Esterhazy**  
**Schedule 8 - Schedule of Accumulated Surplus**  
**As at December 31, 2025**

	2024	Changes	Schedule 8 2025
<b>UNAPPROPRIATED SURPLUS</b>	<b>4,502,515</b>	<b>(983,308)</b>	<b>3,519,207</b>
<b>APPROPRIATED RESERVES</b>			
Capital Trust	317,000	-	317,000
Future Hospital	2,000,000	-	2,000,000
GG Capital	10,500	9,660	20,160
PS Capital	50,220	(50,220)	-
TS Capital	406,890	(406,890)	-
EH Capital	42,000	(42,000)	-
PD Capital	15,077	(15,077)	-
UT Capital	179,730	(179,730)	-
RC Capital	157,160	493,889	651,049
Medical Clinic	10,000	-	10,000
Cemetery	23,172	751	23,923
Future Utilities Expansion	5,128,356	(2,108,466)	3,019,890
SPIC	72,000	-	72,000
Arena	100,000	-	100,000
Swimming Pool	12,000	-	12,000
Fire Department	270,000	101,600	371,600
Transportation	500,000	799,620	1,299,620
Future development	745,436	375,812	1,121,248
Boreen Hall	25,000	-	25,000
EDC	103,000	-	103,000
Library	7,000	-	7,000
Landfill	400,000	75,120	475,120
MEEP	359,610	(359,610)	-
Safe Restart	149,254	(149,254)	-
<b>Total Appropriated</b>	<b>11,083,405</b>	<b>(1,454,795)</b>	<b>9,628,610</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	28,877,019	11,039,993	39,917,012
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>28,877,019</b>	<b>11,039,993</b>	<b>39,917,012</b>
<b>Accumulated Surplus (Deficit) excluding remeasurement gains (losses)</b>	<b>44,462,939</b>	<b>8,601,890</b>	<b>53,064,829</b>

Town of Esterhazy  
**Schedule 9 - Schedule of Mill Rates and Assessments**  
 As at December 31, 2025

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	95,910	183,732,880	-	-	32,655,300	-	216,484,090
Regional Park Assessment							
Total Assessment							216,484,090
Mill Rate Factor(s)	1.0000	1.0000	-	-	1.7000		
Total Base/Minimum Tax (generated for each property class)	4.750	1,042,150	-	-	129,950		1,176,850
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	5,565	2,603,880	-	-	601,819		3,211,264

**MILL RATES: MILLS**

Average Municipal*	14.83
Average School*	4.59
Potash Mill Rate	-
Uniform Municipal Mill Rate	8.50

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Town of Esterhazy**  
**Schedule 10 - Schedule of Council Remuneration**  
**As at December 31, 2025**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Mayor</b>	<b>Randy Bot</b>	14,187	2,353	16,540
Councillor	Bryant Campbell	7,200	1,326	8,526
Councillor	Martin Pfeifer	7,200	300	7,500
Councillor	Margaret Rowland	7,200	300	7,500
Councillor	Dana Paidel	7,200	1,549	8,749
Councillor	Nichol Kripki	7,200	1,549	8,749
Councillor	William Gale	7,200	2,090	9,290
<b>Total</b>		<b>57,387</b>	<b>9,467</b>	<b>66,854</b>

**Town of Esterhazy**  
**Schedule 11 - Schedule of Restructuring**  
**As at December 31, 2025**

**Schedule 11**  
**2025**

<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Cash Equivalents	-
Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Assets Held for Sale	-
Long-Term Receivable	-
Debt Charges Recoverable	-
Derivative Assets	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Derivative Liabilities	-
Deposits	-
Deferred Revenue	-
Asset Retirement Obligations	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>